

# New TEACH Scholarship Model TEACH 2.0



## OLD

### 80% TUITION, FEES & BOOKS

TEACH sent a charge approval to cover 100% of tuition at the college and then billed both the scholarship recipient and their employer 10% each.

### NON-REFUNDABLE

TEACH awards fluctuated based on the cost of tuition at each college or university and were non-refundable. Now, students will receive the full award regardless of their individual tuition costs.

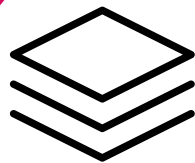
### COMPETING AWARD

TEACH awards often competed with other sources of financial aid, making it confusing for students and colleges when coordinating multiple sources of financial aid.

### ADDITIONAL SUPPORTS

Students receive a \$100 Student Access Stipend each semester, may receive a \$150 Quality Stipend for the student and employer each semester, may receive paid release time, have access to a Program Specialist, and receive a bonus and/or raise at completion. Recipients commit to remain with their employer for 1 year after each contract.

VS



## NEW

### NON-TUITION SPECIFIC AWARD

TEACH now provides a flexible award to recipients that can be used toward any expense. A per credit dollar amount as well as a book stipend is awarded on the student's account each semester.

### REFUNDABLE AWARD

Remaining funds not used to cover the cost of attending courses at the college or university are refundable to the student. Any balance due to the school after the award is applied must be paid by the student or other aid.

### STACKABLE AWARD

TEACH awards will be applied to student accounts alongside any other financial aid. TEACH may be used for costs other sources of aid do not cover, and any remaining funds are refunded.

### ADDITIONAL SUPPORTS

All additional supports remain in place for the new TEACH model including Student Access Stipends, Quality Improvement Stipends, paid release time, bonuses and/or raise, access to a Program Specialist, and a commitment to their employer.